

<<国际货币（第二版）>>

图书基本信息

书名：<<国际货币（第二版）>>

13位ISBN编号：9787300024721

10位ISBN编号：7300024726

出版时间：1998-06-01

出版时间：中国人民大学出版社

作者：艾德里安·巴克利

版权说明：本站所提供下载的PDF图书仅提供预览和简介，请支持正版图书。

更多资源请访问：<http://www.tushu007.com>

<<国际货币（第二版）>>

内容概要

导致外汇汇率波动的因素有哪些？

什么是外汇交易？

外汇期权是怎样运作的？

欧洲货币体系是怎样运作的？

本书对上述问题及其他有关问题作了清楚而确切的解释。

对于那些接受短期培训的管理者、MBA，以及想迅速了解这一问题核心内容的教师和学生来说，都不失为极具价值的参考书。

它还可以作为管理人员的藏书，以及那些有抱负的管理人员完善自己知识和技能的参考资料。

书籍目录

Contents

1. What is international money all about?

The foreign exchange markets

Eurocurrency markets

2. The essence of currency calculations

Foreign exchange markets

Inflation, interest and exchange rates

Practicalities

An overview

Appendix: A deductive proof of the four-way equivalence model

3. How are foreign exchange rates quoted?

The players

Methods of quotation

Forward contracts and quotations

An overview

4. What makes exchange rates move?

The balance of payments approach

The monetary approach

Chartism

The efficient markets hypothesis

An overview

5. What is foreign exchange risk?

Transaction exposure

Translation exposure

Economic exposure

An overview

6. Why worry about foreign exchange risk?

Transaction exposure

Economic exposure

Translation exposure

An overview

7. Internal techniques of managing foreign exchange exposure

Netting

Matching

Leading and lagging

Price variation

Invoicing in foreign currency

Asset and liability management

An overview

8. External techniques of managing foreign exchange exposure

Forward markets

Trading purpose of the forward market

<<国际货币 (第二版)>>

Short-term borrowing
Discounting foreign currency denominated bills receivable
Factoring foreign currency denominated receivables
Currency overdrafts
Government exchange risk guarantees
An overview
9. What are currency swaps?
Swaps
An overview
10. What are financial futures on foreign exchange?
Financial futures in general
Currency contracts
An overview
11. How do currency options work?
How currency option markets work
Currency option strategies
Option pricing models
Corporate use of currency options
An overview
12. Interest rate risk
The term structure of interest rates
Forward rate agreements
Interest rate futures
Interest rate swaps
Interest rate options
An overview
13. The value of growth options
An example using decision trees
Flexibility and value creation
The Black and Scholes model
Another example with decision trees
An overview
14. Is the international investment decision different?
The international complications
An overview
15. Is the international financing decision different?
The Eurobond market
Borrowing internationally
The risks of borrowing internationally
An overview
16. The European Monetary System
Principal features of the EMS
The Exchange Rate Mechanism
European Monetary Union
German reunification
Black Wednesday
The wake of Black Wednesday

<<国际货币 (第二版)>>

An overview

17. Why hedge anyway?

the capital asset pricing model

What does exposure management aim to achieve?

The arguments against corporate hedging

Employees and managers

And shareholders too

The value of the firm

Financial distress

An overview

18. Economic exposure revisited

Macroeconomic exposure

The analysis

Hedging

Interest rates invariably key

Experiments with macroeconomic exposure

An overview

Questions and answers

Numerical questions

Bramit Investment Trust plc

Answers to numerical questions

Suggested answers to the Bramit Investment Trust
questions

Further reading

Index

版权说明

本站所提供下载的PDF图书仅提供预览和简介，请支持正版图书。

更多资源请访问:<http://www.tushu007.com>